

INTERNET GRA

BACKGROUND



...designed to address the needs of today's increasingly demanding investment management professionals and anticipate these needs for the future.

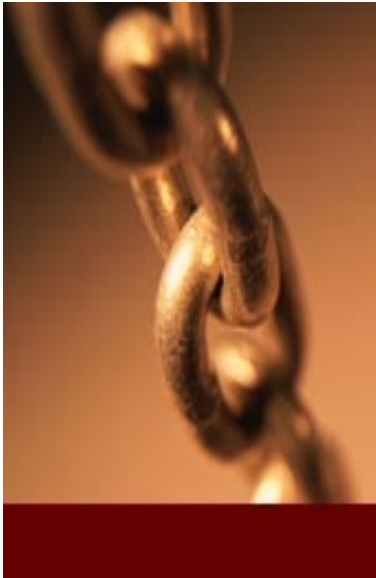
In today's dynamic investment management environment, there is an increasing need for fund accountants and investment managers to accurately administer their portfolios and harness the information captured for value-added reporting and analysis. In this fast-paced internet-enabled world, timelines have become more compressed, and errors are clearly becoming less and less tolerable.

As a consequence only the most robust, customizable and scalable systems will be acceptable to today's investment management community. More importantly, it is increasingly critical that these systems are fully integrated with organization's objectives and structure rather than being packaged add-ons. Do you have this advantage?

Our mission is to provide our clients with a leading portfolio management and accounting solution, that is designed to address the needs of today's increasingly demanding investment management professionals and anticipate these needs for the future.

Drawing on the unparalleled industry experience of its business and systems professionals. Miles Software has conducted significant research into challenges that are faced by the finance and portfolio management function of leading investment management corporations' function of leading investment management corporations.

THE INTEGRA ADVANTAGE



..offers the flexibility to account for a full spectrum of funds and securities holdings, with added power of rich tracking and reporting tools.

Miles Software has developed a comprehensive system, MoneyWare Integra, that offers the flexibility to account for a full spectrum of funds and securities holdings, with added power of rich tracking and reporting tools.

When you purchase MoneyWare Integra, you purchase not just any software product but in fact a product backed by the unique class-leading integration capabilities of Miles information technology and specific industry consulting groups.

Consequently, this system is fully customizable to the specific product/ functionality requirements of each organization. Additionally, our experienced consultants will work collaboratively with your business and information technology staff so that the implementation is completed in seamless fashion and this, in turn, results in more beneficial, long-term solution.

MoneyWare Integra is a multi-currency professional portfolio management system, which can be configured as a funds management system that manages a series of portfolios that constitutes a Fund. This option provides full investment accounting, real time financial statement and user trade date accounting

BENEFITS



Miles Software continues to explore product development relationships with clients to constantly enhance existing functionality.

A Compelling Proposition

Increased flexibility and scalability will continue to keep MoneyWare Integra ahead of its competition in the future. Miles continues to explore product development relationships with clients to constantly enhance existing functionality.

Flexible reporting functionality

It allows the user to save reports in a number of popular word processing and spreadsheet formats as well as directing output to a Web browser for internet/intranet applications. All MoneyWare Integra reports can be viewed on-line routed to fax servers or exported to a disk in numerous formats.

Productivity enhancing features

Specific tool bar buttons allows immediate referencing of general ledger entries to the originating trade, journal headers to the full entry and trades to the effect on holdings. An intuitive interface allows increased productivity with logically grouped system functions provided through tabs and folders of associated work functions. Built in sophisticated search screens allow quick pinpointing of information, thereby reducing analytical time and increasing productivity.

Custom designed general ledger codes

Accountants can operate the general ledger using custom designed codes without having to memorize account numbers.

BENEFITS



Business & technology professionals dedicated solely to MoneyWare Integra and core group of programmers in “Software Factory” and experts that facilitate software and database development

Secure application environment

Users in the MoneyWare Integra system are classified using Security Profiles. A security profile is similar to a job description with the software and allows users certain access privileges, based on their responsibilities.

Security constraints are activated at the company level, fund level, screen level and functions within each screen level. The user can define functional roles (job descriptions) within your organization and assign individuals and privileges to these roles.

Personalized Support and Training

Our team is made up of business and technology professionals dedicated solely to MoneyWare Integra and core group of programmers in “Software Factory” and experts that facilitate software and database development. Additionally, we provide you with the personalized service lacking with other vendors.

The team assists you with implementing the system and customizing the solution and will also be involved in addressing any training and technical inquiries. Therefore you have a personalized relationship you can count on.

TECHNOLOGY



The new technology allows for greater productivity due to an intuitive windows based interface that allows true multi-tasking capabilities.

MW Integra was developed using Object Oriented Programming (OOP) techniques deployed on an open, scalable, technology. The software is client server based using the following technology underpinnings.

The server configuration has a Microsoft Windows NT operating system for ease of use, scalability and open connectivity. The server database is initially configured with a Microsoft SQL Server relational database, which is fast, flexible, fully relational, and ODBC compliant. The client software that runs on your individual desktop is developed in Visual Basic (32-bit architecture) and will run under Microsoft 95/98/ 2000 or Windows NT operating systems.

The new technology allows for greater productivity due to an intuitive windows based interface that allows true multi-tasking capabilities. The system has leveraged the technology to offer greater connectivity to outside pricing providers, custodians, trading systems and a variety of information providers.

KEY COMPONENTS



Adapt it to your environment for funds, funds of funds, multiple shares class funds or client portfolio.

Flexible

Adaptable for funds and Portfolios

Adapt it to your environment for funds, funds of funds, multiple shares class funds or client portfolio. Also applicable to managed futures and hedge funds.

Seamlessly generates accounting entries

User defined accounting entries are automatically created & posted for every investment transaction.

Open standards client/server architecture multi tasking efficiency

The system employees the Microsoft SQL Server. Other ODBC compliant databases can be used upon request.

Scalable

Stand alone users or large workgroups under customized application security may use the system.

Flexible Reporting

Use many standard reports or create your own with tools such as Crystal Reports.

KEY COMPONENTS



Long and short trading in all types of investments like equities, mutual funds debt etc.

Comprehensive

Long and short Trading

Long and short trading in all types of investments like equities, mutual funds debt etc.

Multi currency transactions

Multi currency processing in an unlimited number of currencies; reports the realized and unrealized market and currency gain and losses.

Electronic download/upload from/to other system

Download/upload transactions, securities, prices and positions from/to traders and shareholders systems to eliminate duplicated data entry and reconciliation work.

Multiple costing options

Costing methods includes Average cost, FIFO and Specific Lot for single portfolios and multi manager funds. Also liquidate day trades first costing method is available for managed futures.

Automatic accrual of income and expenses

Accrual of income and matching expense on demand generates receivables for investment income and payables for expenses.

Easy update for market prices. Updates provided through a user friendly interface or import of data.

Real time General Ledger posting

The General Ledger is updated as each transactions entered, providing up to the minute financial statements and fund prices.

SPECIFICATIONS



Portfolio performance calculation according to AIMR guidelines, and the preparation of user defined composite portfolio reports, is available as an option.

MoneyWare Integra requires sufficient processing power to operate effectively within your systems environment. To accurately determine hardware needs it is advised that you consult us directly. Outlined within this spec sheet are the minimum requirements for a small client.

Platform

MoneyWare Integra is a client server application designed to operate on the Windows 95/98/2000 and Windows NT 4.0 clients.

The software was created with development tool Visual Basic 6.0, and accesses a Microsoft SQL Server 7.0 database running on Windows NT Server.

Two basic configurations may be used:

Client and database on separate computers, communication over a LAN, WAN or VPN.

Client and database on one computer running Windows NT Server.

The first configuration is recommended particularly in the case of multi user or high volume environment. A single machine is suitable for a stand alone environment.

The minimum required system configuration is

| | | |
|-------------------------|---|---|
| Operating System | Windows 95/98/2000 or NT Workstation 4.0 | |
| Database | Microsoft SQL Server Software, Version 7.0 | |
| | Client | Server |
| Memory (RAM) | 64 MB | 256MB recommended |
| Hard Drive Space | 100 MB | 500MB+ (RAID preferable). |
| Processor | Pentium 2 or higher | Pentium 2 or higher (dual processor recommended) |
| UPS | (as appropriate) | |
| Others | | |
| Remote Support | PC Anywhere (Attached to a workstation or server) | |